



# Silver Coin

**Money digital based on Ethereum Blockchain**

## Abstract :

Digital coins that are made to be used globally, by using a decentralized blockchain system and have been tested for security by the international world, Silver coin is made specifically as a global fiat exchange tool that has a dual function, targeting the economic sector as a transaction tool that will facilitate investment and export goods or services.

## Introduction.

[Ethereum](#) is a [decentralized](#) blockchain platform for "building unstoppable applications", while Ether is the cryptocurrency used on this platform. Ethereum can be used for virtually any kind of transaction or agreement (to put it another way, any kind of activity that has an economic or governance aspect), at a lower cost than conventional alternatives, such as debit card payments, PayPal, and ballot voting, in a way that is decentralized, trustless (no intermediary like a bank is needed, Bob can send X ETH directly to Alice), secure, safe and live (with some assumptions like an honest majority of securitors), and censorship-resistant.

Ethereum has been described in several ways.

The simplest way to understand Ethereum is to know what it does. Just like how it is not necessary to fully understand the intricate workings of how a car works in order to appreciate its utility, or to understand how electricity arrives in your light bulb when you turn it on, understanding the current and potential utility of Ethereum is a good start. Ethereum can be used for virtually any kind of transaction or agreement (to put it another way, any kind of activity that has an economic or governance aspect), at a lower cost than conventional alternatives, such as debit card payments, in a way that is trustless, secure, safe and censorship-resistant, all with high probability.

## The Opportunity for Stable Cryptocurrencies

Unleashing a fully functional cryptocurrency will be similar to releasing smartphones for the first time. Holding an iPhone, you could tell that mobile browsing was going to be a lot better, but no one predicted that within a few years there would be massive networks of non-professional drivers roving around picking up strangers and taking them wherever they wanted to go. Uber just wasn't what you thought of when someone said "app" in 2007. Similarly with cryptocurrency, while several applications of the technology are clear, it's equally clear that as many or more applications will be a surprise. Money is the most basic platform for commerce, and cryptocurrency is poised to be the most functional and least restricted form of money we've ever invented.

## **1. Growing the Cryptoasset Ecosystem**

To start, we can already see the massive uptake of asset-backed stable cryptocurrencies as a means of exchange in the world of cryptoasset trading. Tether is the largest stable cryptocurrency at the time of this writing, with between \$1 and \$2 billion in market Cap. Tether's daily trading volume is often about 100% of its market cap, so even excluding on-chain transactions, it has an annual velocity of 300-400. More notably, Tether has achieved this level of success despite an enormous amount of distrust—while many market participants are happy to include Tether in their short-term trading plans, very few are willing to hold onto it for significant periods of time. This gives many the false impression that stablecoins are a smaller piece of the puzzle than they are. In our view, a trusted stablecoin has the potential to not only de-risk our ecosystem's primary means of exchange, but to act as a store of value in its own right. More fundamentally, a stable cryptocurrency is clearly needed for any significant distributed app economy to develop. While holding a different volatile token for every dApp may appeal to speculators, it's simply too cumbersome for normal users. It may be difficult to take this use-case seriously—low transaction throughput makes a flourishing dApp ecosystem seem far fetched—but there's good reason to expect change. Just as faster internet speeds brought about apps that would be impossible with dial-up internet, higher transaction throughput will enable us to build dApps that are currently completely infeasible. In the long run, we believe distributed apps will range from recreational (e.g. irrevocable digital asset ownership inside of games) to mission-critical (e.g. automated compliance and settlement for multi-billion-dollar tokenized financial products).

But even before distributed app technology has reached any notable level of adoption, the cryptoasset industry will have good reason to be the first adopter of its own financial technology. Indeed, the primary use case for ether so far has not been gas fees for smart contracts (on the order of 250 million USD so far), but payments in crowdfunding (several billion USD). We've also noticed a fair amount of commerce happening in bitcoin and ether among various businesses in the industry who don't want to wait around to wire large payments to one another. All of this activity has happened despite ether's volatility and all of the inconvenience that comes along with it.

A cryptocurrency with all of ether's properties but with a reliably stable market value stands to achieve significantly more usage in cryptoasset trading, payment in

dApps, crowdfunding, commerce within the industry, and as a treasury currency for industry projects.

## **Supporting Emerging Markets**

What if fiat currencies lost their value as quickly as the cryptocurrencies of 2018, dropping in value 20-99% per year? Unfortunately, this is exactly what happens to the fiat currencies of many emerging markets. While many of us live out our days safely insulated from the consequences of this reality, many others are not so lucky. Imagine being forced to hold a currency that loses 50% of its value every year, and having little to no alternative.

While one might expect citizens of these countries to simply hold foreign currency instead of their country's inflationary currency, governments in these kinds of situations often don't allow that to happen. The more people sell, the less the local currency is worth on global markets—just like when speculators start to lose faith and sell their bitcoin. Governments and central banks have the incentive to preserve the value of their local currency since that's the currency they have the power to mint.<sup>2</sup> Abuse of this power is often the cause of inflation in the first place. Stable cryptocurrencies are an inevitable new piece on the monetary game board. And it's much easier to stop the movement of physical cash and bank-operated digital money than it is to stop the movement of peer-to-peer electronic cash. This seems to indicate that governments will soon no longer be able to artificially prevent competition over which currency their citizens hold. We foresee a progression with one of two outcomes:

1. The governments in question realize the threat of massively decreasing demand for their local currency and begin managing their monetary policy more responsibly. This keeps the local currency competitive, and their citizens don't mass-adopt a stable cryptocurrency.
2. The governments in question continue to mismanage their monetary policy, and eventually the local fiat currency is replaced by a stable cryptocurrency.

While outcome #2 may be more exciting for cryptocurrency speculators, outcome #1 would certainly be less disruptive for the local citizens, who would be spared the damage of going through a currency crisis. For this reason, we consider #1 the ideal outcome—speculators can still do well if stable cryptocurrencies only reach the circulation needed to put this level of pressure on local governments. However, it stands to reason that outcome #2 is also net-positive for the citizens in question

in the long term, who would likely be freed from the inflation that would have otherwise ensued for the decades to follow.

### **Globalizing Commerce Despite**

the level of globalization today, it remains difficult to transact across borders. A widely-used stable cryptocurrency would remove these barriers and allow anyone to transact with anyone else, anytime, anywhere. It would also allow businesses to scale internationally without having to build new infrastructure to interface with local banking institutions in each region.

#### 2.4 Iterating on the Fundamentals of Capitalism

Suppose Bob is extremely wealthy. Do you like Bob? Is Bob a good person? Many today would assume Bob is greedy or dishonest given that he's extremely wealthy. Why is this? If wealth is a measure of how much someone has done for others, then the wealthier someone is, the more we should like them. However, money is game-able, and we all know that—we know that many methods for getting rich don't involve providing much real value. One form of this gaming is the operation of manipulative gambling venues that prey on less informed and intelligent participants, like casinos, or the stock market.<sup>3</sup> A subtler form of gaming is the production and sale of goods and services that are desirable but harmful on net. Cigarettes, delicious but unhealthy foods, and (in our view) click bait journalism have all earned fortunes while arguably causing a heap of destruction along the way.

Are cryptocurrencies a solution to these insidious problems with capitalism? No. In fact, cryptoassets have likely only made things worse so far, as they have been primarily used to gamble and steal money from others via volatile and manipulated markets. But we believe that stable, programmable money, along with other technological advancements that we hope to build or see built, may present solutions in the future. Consider that (a) the amount of effort going into distributed governance innovation is rapidly increasing, (b) distributed governance over permission or denial of transactions is feasible with smart contracts, and (c) we have cultural momentum in the direction of experimenting with how we could upgrade money. One can begin to see how this could lead to exploring new means of pricing in transactions, or new means of governing and automatically policing what is and isn't legitimate capital markets behavior. We are eager to see this experimentation play out, and believe a stable cryptocurrency is a fundamental building block that will open up these possibilities.

### **The Nature of the Opportunity**

In summary, stability and censorship-resistance are clearly desirable, and programmability may enable new solutions to age-old problems that have hampered the net benefit of capitalism. Demand is likely to be high for a fully featured and fully functional stable cryptocurrency. Network effects are likely to produce a small number of prominent stable cryptocurrencies, and so each competing currency has a challenge in marketing and distribution. But this all assumes it's even possible to create a lasting stable cryptocurrency, which is as yet unproven—the first challenge for the industry is creating the technology itself.

## **SILVER COIN Overview**

**Silver Coin** is a coin created specifically to enter the global market, Silver coin is created using a decentralized smart contract ethereum, Silver coin can be used in all sectors to replace cash. Be it privately or in groups, Silver coins are built to improve the public economy technologically, competition with the number of stable coins makes Silver coins one of the coins that are helped to compete with many other stable coins, especially USDT, USDC and others.

All currencies have variable values, but cryptocurrency is very well known for its unstable prices. The purpose of Silver Coin is to create stable (ACH) coins that are bound (or tethered) to the value of the US dollar. By linking to fiat currencies, ACH will be a port in a storm of constantly fluctuating cryptocurrency values...

We'll start with a simple explanation of the SILVER COIN Protocol. In the next section, we'll go into much more detail on how each of these components is implemented.

### **1. Basic Attributes**

- The Silver coin Protocol is build with smart contract Ethereum network. but it benefits from locating itself where collateral tokens are most liquid.
- The Silver coin will initially have a target value of US \$1.00, but is designed to go off of the peg to the US dollar in the long term.

### **2. Token**

The Silver Coin interacts with two kinds of tokens:

1. The Silver Coin (ACH)—a stable cryptocurrency that can be held and spent the way we use US dollars and other stable fiat money.

2.. Collateral tokens—other assets that are held in smart contracts in order to back the value of the Reserve token, similar to when the US government used to back the US dollar with gold. The protocol is designed to hold collateral tokens worth at least 100% of the value of all Reserve tokens. Many of the collateral tokens will be tokenized real-world assets such as tokenized commodities, currencies, and securities. The portfolio will start off relatively simple and diversify over time as more asset classes are tokenized.

## Problem Solve

- Silver Coin is a stable coin created to reduce the risk of investors using crypto
- Silver coins are stable coins created to reduce the impact of the risk of rising and falling crypto prices.
- Silver Coins Created to be used by people who are unfamiliar with the crypto in Aceh.
- Silver Coin was created as a global digital money to facilitate the transactions of foreign investors to Aceh.

# Function

## **1. Stable Coin.**

Silver Coin is a coin whose value is based on the value of physical objects whose prices are stable such as the US dollar. This is a global currency, but it is not tied to a central bank and has low volatility. This allows for practical use using cryptocurrency like paying for goods every day. Coins like Bitcoin and Ethereum are very volatile. On certain days, usually an increase of up to 10-20% or even decrease. That makes most cryptocurrency uncomfortable and inefficient for everyday transactions. Imagine paying \$ 5 for your flat white today the next day the price drops to \$ 4. Such price changes surprise consumers. The adoption of a stable coin will be a catalyst and a way out to solve this problem.

## **2. Transparent**

Silver Coin is a coin that is very clear and accountable for the flow of funds, each user will control their own transactions without having to contact other parties to see the flow of transactions carried out, time and block that is clearly visible by checking repeatedly.

## **3. Secure.**

Silver coin is a coin that has been neutralized with blockchain, its safety standard has been guaranteed and is recognized by all users of crypto world.

## **4. Blockchain technology**

Blockchain, initially a block chain, are developing records, called blocks, which are connected and secured using cryptographic techniques. Each block usually contains cryptographic hashes from the previous block, time stamp, and transaction data. By design, blockchain is resistant to data modification. Blockchain is a publicly distributed ledger that can record transactions between two parties efficiently and in a verifiable and permanent manner. For its use as a distributed ledger, blockchain is usually managed by a peer-to-peer network collectively by following certain protocols for communication between nodes and confirming new blocks. Once recorded, data in a block cannot be changed retroactively without changes in the next block, which requires majority network consensus.



Blockchain was designed from the start to be safe (secure by design) and is an example of a distributed computing system with a high Byzantine Error Tolerance (BFT). Decentralized consensus can be achieved with blockchain. This makes the blockchain suitable for recording events, medical records, and other record management activities, such as identity management, transaction processing, evidence documentation, food tracking, and choose.

## Global Digital Money

Silver coin is digital money that can be used in all economic sectors, what we mean here is the sector associated with the blockchain.

### ➤ Individual/Traders

Silver Coin can be used for individual needs such as product purchases or personal transactions and can be used by traders to play business opportunities in the crypto market. Silver coin will be one of the coins that will be traded on the exchange listing later. All traders can have Silver coin without any place or age restrictions.

### ➤ For all companies

Silver coins can be used by all business sectors that use crypto as an exchange currency, we know that not all businesses can use crypto as medium of exchange, so we make Silver coins as one of the digital exchange devices to replace cash.

### ➤ Long Term Investment.

We are targeting Silver coin to be a long-term investment choice, we are trying to open up Silver coin opportunities in tourism in Silver, Silver is known as a province or island that has beauty in the eyes of the world, this is a great opportunity for us to increase the stability of Silver coin prices.

### ➤ Ease of transaction.

Silver coin is a coin created from ethereum, which has world-recognized transaction speeds, and with a digital wallet that has been created for tokens tehereum, users do not have to carry cash when they have to make transactions, only open digital wallets and everything is done

# Investment Coin

## **100% Protection**

When the ICO / IEO does not reach the softcap, investors' money will be returned steadily, this is to reduce the impact of risk to investors, refunds will be done automatically by the exchange, so we give full responsibility to the exchange to return the funds to investors who related.

## **Low Minimum Investment**

Anyone can invest with us, we offer a low investment to everyone, a minimum investment fund is 10 \$. Anyone can join and invest with us.

## **Risk Management**

Integrated performance and risk management report

## **Fund Liquidity**

Our liquidity pool allows premier service and flexibility



# Liquidity Coin

## How do we increase coin liquidity?

### 1. Increase market demand

We target small, medium to large companies to increase coin demand to the market without reducing the stability of coin prices.

### 2. Burning And Buyback

Every coin that has been circulating will be bought back from the available exchange, and coins that are still in reserve will be burned. We aim to burn coins as much as 50% of the coins available in the reserve wallet in 2020. and 85% of the repurchase of coins that have been circulating throughout 2020

### 3. Dividends

Giving dividends to investors who participated in private sale and public sale as much as 5%, dividend is valid for 1 year. and providing dividends to companies that have used our coins as a transaction tool to replace cash in purchasing their products. dividend will be given as much as 3% per month and is valid as long as they are still working with us. When the coin has been launched, individual buyers of Silver coins will also get a dividend of 2% with the applicable provisions. Dividend granting is done in the form of funds.

### 4. Good market and high trading volume.

we are targeting a daily volume for Silver Coin of \$ 5M - \$ 20M per day for 2020. This cannot be separated from the registration of Silver coins on a good and trusted exchange for years.

### 5. Increase local users.

There are many projects that launch coins only to be known by the outside world without introducing them to the local population. This is a bad thing that is often forgotten by many projects. Silver currently has 3M youth and 2.3M of them have no knowledge of crypto. we have the opportunity to reach 1M more local users in 2020.

## How the Silver Coin is Stabilized

If demand goes down for the Silver Coin, prices will fall on secondary markets. What happens then?

Suppose the redemption price of Silver coin is \$1.00. If the price of Silver coin on the open market is \$0.98, arbitrageurs will be incentivized to buy it up and redeem it with the Silver coin smart contract for \$1.00 worth of collateral tokens. They'll continue buying on open markets until there is no more money to be made, which is when the market price matches the redemption price of \$1.00.

### 1. Raising the Price

Whenever the market price of Reserve falls below \$1, the Silver coin Manager will buy Silver coin at the market price using Vault assets and burn them. These trades are executed through the Auctioneer with a maximum price and maximum quantity. The maximum acceptable price for buying Reserves is \$1 of the asset of exchange, and the maximum quantity of Reserves to trade for is:

$$r \cdot \text{Quantity of Aceh coin} \cdot \frac{\$1 - \text{Silver coin price}}{\$1},$$

where  $r$  is a damping factor<sup>7</sup> to prevent sudden overreactions and price oscillations.

### 2. Lowering the Price

Whenever the market price of Silver coin is above its target price plus a stability spread,<sup>8</sup> the Silver coin Manager will auction Silver coin to lower the token supply and thereby lower the price. The auctions work differently depending on whether or not there is an excess pool of Reserve tokens.<sup>9</sup> If this excess pool exists, then the Silver coin Manager will sell Silver coin from that pool for \$1 worth of Silver coin each, allowing Rights holders to perform an arbitrage loop that brings the price back down to \$1. If there is no excess pool of Silver coin, the manager will mint new Silver coin and sell them for vault assets. The Auctioneer executes these trades with parameters for minimum price and maximum quantity. The minimum acceptable price for selling Silver coin is the target price plus stability spread. The maximum quantity of Silver coins to trade away is:

$$r \cdot \text{Quantity of Aceh coin} \cdot \frac{\text{Silver coin price} - \$1}{\$1},$$

where  $r$  is the same damping factor as above.

### 3. Lowering the Target Price

Under normal circumstances, the Silver coin Manager obeys the behavior defined above and aims to defend a peg at \$1. However, the Reserve Manager will defend a peg lower than \$1 when the Vault Ratio drops below 1. In this case, the Silver coin Manager will defend a peg equal to:  $\$1 \cdot \text{Vault Ratio}$ . For example, if the Vault Ratio is 0.9, the Silver coin Manager will defend a peg at \$0.90. This behavior prevents a “run on the bank”. Instead of defending the \$1 peg until some Silver coin holders are left with a worthless token, the Silver coin Manager defends a peg that allows all Reserve holders to redeem their token for equal value.

## Market analysis

### Stablecoin Market Cap Reaches the Highest Record of All Time

The crypto survey agency, Diar, reports that the market capitalization for Stablecoin has exceeded \$ 4 billion and reached an all-time high. In its weekly report, Diar confirmed that the Stablecoin Market Cap as a whole reached \$ 4.28 billion, with coins pegged to the dollar to be the biggest contributor to the increase.

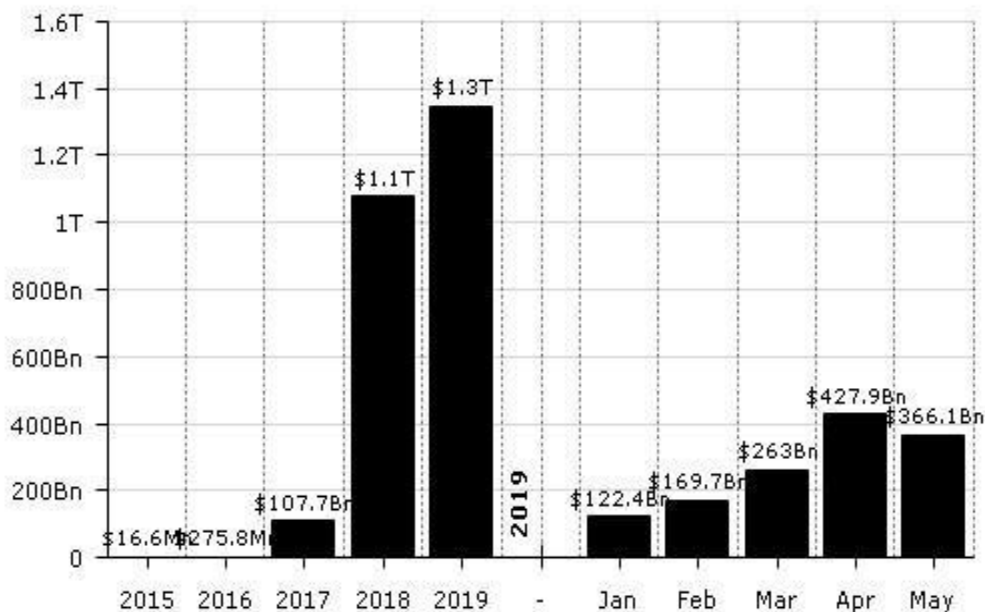
The following are the details presented by Diar:

#### Outstanding Stablecoins Break Past \$4Bn

Stablecoin	USD
USDT (Omni)	2,865,716,915
USDT (ETH)	400,057,493
USDT (Tron)	37,902,010
USDC	359,073,390
TUSD	243,230,996
PAX	185,393,508
DAI	81,355,756
EURT	55,828,306
EURS	35,706,863
GUSD	22,903,779
TGBP	1,374,541
Total	4,288,543,557

In addition to market capitalization, Stablecoin also experienced a surge in trading volume. The Circle and Coinbase exchanges that provide USDC trading claim that there was a 130% increase in volume between April and May. This is in line with the growth of market capitalization in that period, because in April, the Stablecoin Market Cap increased from \$ 1.6 billion to \$ 3.6 billion.

Despite this strong performance, Diar noted that the controversial USDT (Tether USD) still controls the market share, with trading volume this year reaching \$ 1.3 trillion, up \$ 200 million from the total transaction volume in 2018. In fact, Tether has just been hit by a new scandal regarding allegations of only providing 74% of USD reserves for all Tether circulating on the market. The Stablecoin publisher is even being investigated by the Attorney General's Office in New York, for alleged violations involving affiliation between the Bitfinex crypto exchange.



Another case with USDT Chart of Tether trade volume growth

which is full of problems, USDC from Coinbase is even more worldwide. Coinbase as one of the largest exchanges in the world, continues to submit new offers to expand Stablecoin's trading base. They have offered USDC trading to customers in 85 countries, while at the same time adding more than 50 jurisdictions to expand crypto trading facilities to crypto.

# Benefits of Silver Coin

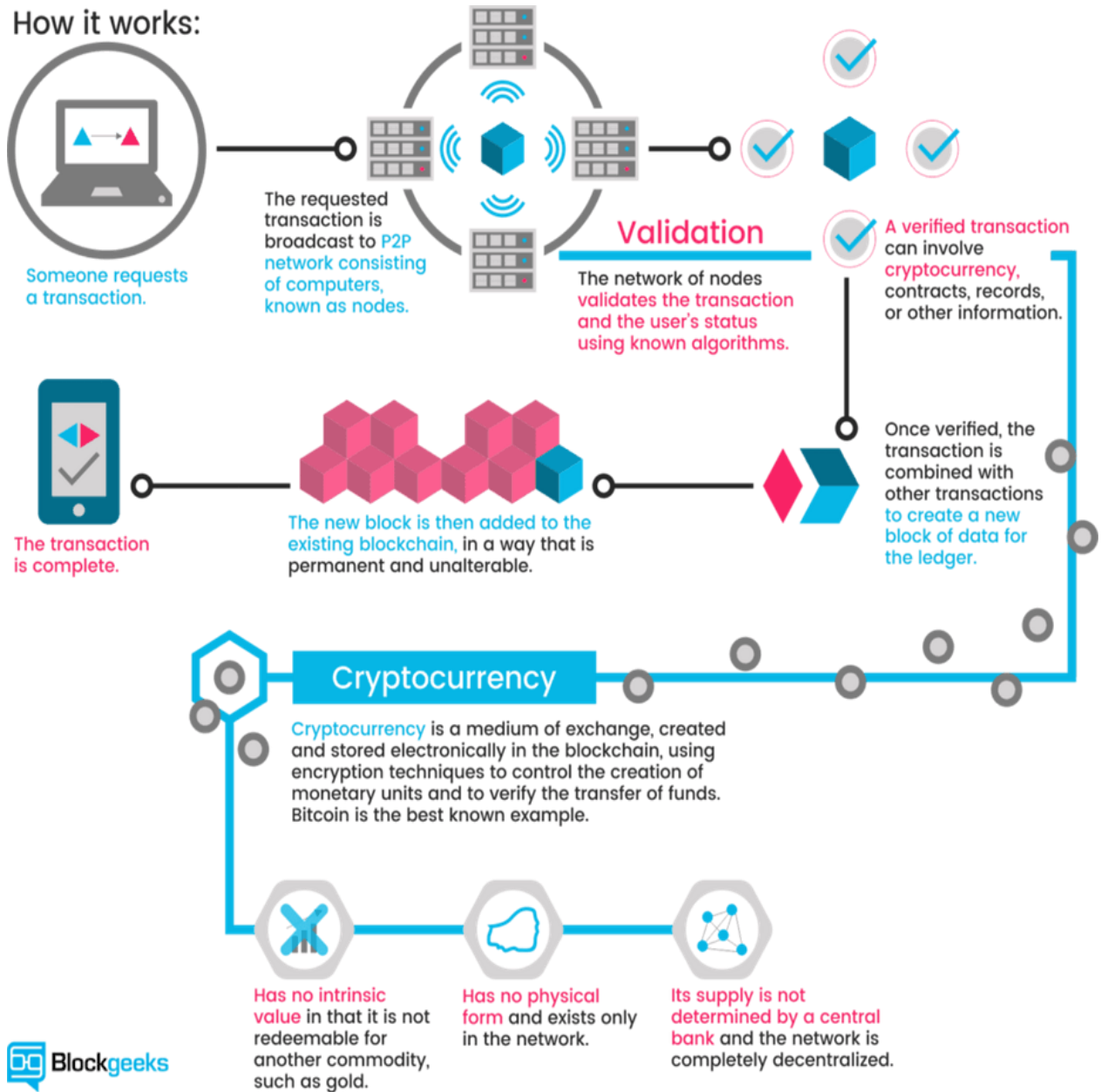
## 1. Payment Coin.

Silver coins will be used as coins to pay for items purchased at several shops that work with silver coins. Silver coin targets small, middle and large scale companies. Payment will use the QR code base that is already connected to the user's wallet, only by showing the QR code and scanning carried out by related parties such as the seller.



## 2. Trade Coin

### How it works:





## **Silver Coin Information**

Silver coins are made using smart contract ethereum.

Name : Silver Coin

Symbol : SCN

Total Supply : 25.000.000 SCN

Platform : Ethereum

### **Silver Coin Allocation :**

Coin Sales :

Private sale : 500.000 SCN

Public Sale : 10.000.000 SCN

Selfdrop : 500.000 SCN

Public Event :

Airdrop : 2.500.000 SCN

Bounty : 750.000 SCN

More Event : 750.000 SCN

Partner : 1.000.000 SCN

Reserve Coin : 10.000.000 ACN

# Initial Funding

## Private sale and public sale plan

Private Sale Price : \$0.25 - \$0.4 per SCN

Total coin sale is : 500.000 SCN

SoftCap : 200.000 SCN

Bonus : 30%

Public Sale Price : \$0.5 - \$0.7 per SCN

Total coin sale is : 10.000.000 SCN

Softcap : 5.000.000 SCN

Bonus : 30% SCN



## **Investors Benefit's.**

### **1. Low prices sold privately,**

we give 75% cheaper prices when selling, Silver coins are coins that rely on stabelcoin. the comparison is 1: 1 with usd.

profits earned by investors reach \$ 0.75 per coin. therefore, coins sold for private sale are very limited.

### **2. 100% refund.**

We return money from investors who invest in private sales. Refunds are made in the form of staking rewards, investor returns lasts for 1 year with a monthly delivery of 8.4% per month for up to 12 months. that is, coins that investors get from private sales are free, but refunds are only made on purchases of \$ 1,000 and up.

### **3. Dividends.**

We will provide dividends to investors. the dividend given is 5% for 1 year. Delivery of dividends is done every month for up to 1 year. that is, each investor will get 60% in 1 year from the return of their investment.

### **4. Limited coin sales**

In personal sales. Very limited coins, only 500,000 SCN are sold. if added in USD only 125,000 USD. that is, not everyone gets the opportunity to get a refund + dividend as explained above. each investor will get a 160% refund and get a free coin.

## **Protection of Investors**

If the investors want sell they back to us, we ready to buy back they coin with 2 option.

### **Without bonus returns.**

We will buy back the coins we have bought if the buyer feels there is something odd in the project. We will repurchase the coin with a total of 50% without a bonus return.

Exp: you have buy 10,000 SCN in presale with a 15% bonus. So, the coins we bought back were 5,000 coins. And you can have 5,000 coins with 15% bonus.

Minimum coin for this event is 5.000 SCN

### **With bonus return.**

We will repurchase all coins that have been bought as much as 100% with the same bonus and price. Minimum coin for this event is 5.000 SCN



## Exchange plan for public sale



## Fund Alloaction

- ✓ Blockchain Development
- ✓ Offices
- ✓ Advertising/commercial
- ✓ Platform Development
- ✓ Staff and Management
- ✓ Market Marketer
- ✓ Legal (Incl and licensing)
- ✓ Coin price maintenances
- ✓ Listing
- ✓ Partnership
- ✓ Others

## Part of exchange target listing after public sale



# Roadmap

- Project Launch
- Airdrop Launch
- Selfdrop Launch
- Bounty Started
- Pre-Sale Launch

- Silver coin publication on world
- Prototype Launch
- Partner open with industry
- Buyback and Burn
- Airdrop distribution

- Roadshow in Europe to introduce about silver coin
- silver Coin summit
- Buyback and Burn

2019

Q1

Q2

Q3

Q4

- Pre-Sale End
- Conducting IEO
- Airdrop End
- Exchange Listing
- Prototype start building

- Roadshow in Asia to introduce about silver coin
- silver Coin summit
- Buyback and Burn

## Core Team



**Nanda Yusra**

CO-Founder

Leader of blockchain technology in  
aceh

**Aimal Abbas**

Advisor

Professional - Advisor

- Marketer -

Developer



**Ahsan Khan**

Advisor

Blockchain  
Developer, DEX  
Developer, Exchange  
Developer, Project  
Manager, Investor  
Relations and  
Development