



VIPSTARCOIN

WHITEPAPER

SINCE.2018



VIPSTARCOIN

What is VIPSTARCOIN

VIPSTAR COIN (VIPS) was born in an internet community 'Nyusoku VIP' in 5channel on February 17, 2018. Upon the launch initiated by Horizon Naito, VIPS gained immediate attention and popularity. Currently, VIPS is evolving every day by volunteer VIPPERs with various talents.

*Horizon Naito = It's the name of a characterized emoticon, which is one of the most popular character and the mascot of the "Nyusoku VIP" (ニュ一速 VIP) board on 5channel

*VIPPER = Participants of "Nyusoku VIP" board is called VIPPER, and take pride in their identity as a VIPPER

Our Brand Message: Let's Buy "Fun"

How do you have fun?

Chatting with your online friends? Fishing? Online shopping? or playing video games?

VIPSTAR COIN will enable a world where everyone has an equal chance to have their own "fun" .

However, VIPSTAR COIN is not just a currency where only users can pay for their fun. Another mission is donating and providing support to disaster stricken areas to enable people there return to their ordinary lives. We value VIPPERs' mental attitude, "Nukumority"

Making my happiness today happiness of someone tomorrow – VIPSTAR provides chances to achieve such future.



Buy "Fun."

"Fun" for all VIPS holders

We will create an ecosystem which VIPS holders can pursue their own "Fun" through online shops, image-posting SNS and Mobile games in addition to expanding our store partnership.

VIPS holder who wants to enjoy shopping can make an immediate payment by VIPS without a credit card. They will also be free from being bothered by bank transaction fees and delay in wire transfer. For VIPS holder who enjoys others' creativity, VIPS makes it easier to support creators of their own choice. Holders who enjoy window shopping or eating out could finish their payment by reading QR code with their VIPS wallet, and head to their next place. Some partner stores may give you some benefits by paying in VIPS.

Buy "Fun."



Bring back "Fun" to disaster-struck area around the world

On March 11, 2011, the Great East Japan Earthquake occurred. Many people have been suffered, and subsequent nuclear power plant accidents forced people to move out from their home town. Witnessing such situation, people around the world sent enomorous support.

VIPS will aim to become a world which cryptocurrencies are standard means of donations like JPY, USD, EUR and other global currencies. To support victims overcoming the disaster and getting back their own "Fun," we advocate for "World Wide Nukumority."



What is World Wide Nukumority (WWN)

Bring back "Fun" to disaster-struck area around the world

VIPS will develop a smartphone app which makes it easy to make donations in case of any disasters. WWN is the system which VIPS holder could send VIPS to chosen recipient and the beneficiary could purchase any goods in need with VIPS through our partner stores.

Current challenges of traditional donations

We found several problems around conventional means to make donations

1 Delay in delivery

In case of donating to support disaster-struck area, it is usually done through humane societies. This leads to the huge time delay between occurrence of disaster and transfer of donated funds. For example, the first donation through Japan Red Cross was received on April 13th, which was a month later.

2 Donators cannot choose beneficiaries

Since humane societies have only limited choices of beneficiaries, there are certain risks that that donated support will not reach every people who need support. While domestic donations have several options on whom to donate, there are extremely limited options for international donations. There are possibilities that your/our donations were not used as we expected.

3 Costs and Efforts to manage donations

Donation campaign on the street is mostly initiated by volunteers at expense of their own time, and such campaign is costly due to transfer fees and administrative expenses including arranging charity boxes, etc. Also, as many campaigns are held mostly on holidays at limited locations, there are limitations on participant universe.

What is World Wide Nukumority (WWN)

World Wide Nukumority which VIPS aims for

World Wide Nukumority which VIPS aims for

Major advantages of cryptocurrency include speed of transfer and no limitation due to business hours. If recipient is ready, the donation will be immediately handed regardless of location, time and amount.

VIPS allows donors to choose recipients of their own choice, and donate overseas which is difficult without bypassing large organizations.

Donated VIPS could be used to receive needed support from our partner online shops and corporates which endorse WWN vision.

Conventional donations are directed to large units, such as specific area or country. Our vision of “World Wide Nukumority” will connect victims and donators directly, allowing donators to support exact organization which one truly want to.

To achieve the vision of VIPS

VIPS cannot be used for donations at this moment of time.

To build an environment which enables our vision, our activities involves following actions.

- We target to incorporate VIPS into our daily lives. We will acquire numbers of partners including retail outlets, restaurants and online shops which accepts VIPS as a payment method. Our goal is where people use and have VIPS as part of their lives.

- Support "Fun" throughout the world

By supporting various events worldwide, we will associate "Fun" with VIPS

- We increase scenes where VIPS is used online

In addition to online store we are planning to develop, by associating with SNS featuring creatives and various games, we make people unaffiliated with cryptocurrencies and donation more involved.

- We develop an app which people can donate easily

In the app, the information of the occurrence of disasters throughout the world would be automatically collected and suggest individuals or organizations who need urgent help. This enables smooth matching of contributors and beneficiaries, which leads to more timely support

Features as a cryptocurrency

VIPS has its own blockchain and several most recent features

- Hybrid of PoW and PoS
- Smart Contract
- Extensibility to create tokens
- Immune to 51% attack

VIPS has strong technological features and potential to become one of the major cryptocurrencies

Mining rewards rate

For 1~2,00 blocks, reward of PoS and PoW was suppressed to 1 VIPS
(To avoid development teams' earning mining reward)

VIPS features PoS ver3, so you earn PoS rewards once you win the lottery.

2,001 ~ 28,000 Block : PoS 3,000vips

28,001 ~ 525,600 Block : PoS 9,500vips

525,601 Block : PoS 4,750vips

After 525,601st block, reward halves by every 525,600 blocks (minimum 100VIPS)

Projected final block with reward is 53,611,200

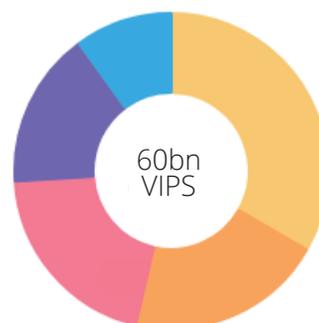
<PoW>2,001 ~ 53,611,200 Blocks : PoW 100vips

Expected annual return: 5%

Total supply of VIPS and allocation

Issued:60bn VIPS

Potential issuance:10bn VIPS (PoS+PoW, reaching capacity in 2120)



Sale upon listing:	33.3%
Development:	20.3%
Marketing:	20.3%
Distribution through medium:	16%
Developers:	10.0%

Initial Sale

Successfully completed the sale of 20bn VIPS

Distributions through multiple channels

Donations to disaster victims

Support for various events/organizations

Distributions for the marketing purpose on 5channel,

Twitter, and Discord

Airdrop



VIPSTARCOIN

Under our motto “Let's Buy Fun,” VIPSTARCOIN will provide various supports to make VIPS a currency which deliver “Fun” to everyone. We aim for the future which the new attempt of VIPSTAR COIN becomes the standard of cryptocurrencies